

FY18 GENERAL FUND BUDGET DECISION POINTS

KEEPING THE WHEELS ON THE BUS, TIRES PARTIALLY INFLATED

CITIZENS' TASKFORCE RECOMMENDATIONS (in green shaded area)

FUNDS REQUIRED TO BALANCE THE GENERAL FUND in FY2018

Expected Reduction in General Fund Revenues from FY2017



-\$2,500,000

-\$2,500,000

Millage Rate Increase (2 Mills)

\$0

\$2,192,000

Loss of Sales Tax Revenue on Groceries

\$0

-\$1,200,000

Additional Reduction in Expenditures From FY2017

\$0

\$500,000

Additional Reduction in School Support Expenditures From FY2017

\$0

\$200,000

Maintain Public Works Capital Projects Budget at \$1.5M (FY17 Level)

\$0

\$0

Increase Public Works Capital Projects Budget to \$2.25M

\$0

-\$750,000

Subsidy to Electric Department

\$0

-\$1,500,000

Homestead Exemption

\$0

\$0

Funds Required to Balance the FY18 Budget

-\$2,500,000

-\$3,058,000

The Challenge....but do-able 

POTENTIAL REVENUE SOURCES

Millage Increase(per Mil) **requires citizen vote**

\$1,096,000

Maintain year round 6% sales tax **requires citizen vote**

\$667,000

Excise Tax on Bulk Fuel

\$1,200,000

Vehicle Registration Fee

\$450,000

Increase Sales Tax Cap to 10K

\$200,000 to \$400,000

Eliminate Senior Sales Tax Exemption

\$500,000

Eliminate Non Profit Sales Tax Exemption

\$100,000 to \$200,000