

DISCUSSION ~ DIRECTION of possible revenue sources for the electric fund subsidy.



Potential Funding Sources For FY17 Electric Utility Subsidization

Source	Available Funds	Action Required to Access Funds	Recommended
Permanent Fund	\$22,866,017	Ballot Proposition to Change the Charter	
General Fund Liquidity: 90 to 60 Days	\$2,070,000	Assembly Action	
FY16 Fund Balance	\$440,000	Assembly Action	
SE Econ Dev Fund	\$1,683,651	Assembly Action	
Bulk Water Fund	\$1,028,000	Assembly Action	
Tobacco Excise Fund(Annually)	\$700,000	Ballot Proposition to Change the Charter	
LID Revolving Fund	\$1,608,559	Assembly Action	
Guarantee Fund	\$283,000	Assembly Action	
GPIP	\$705,000	Assembly Action	
Marine Services Center	\$1,680,000	Assembly Action	
Total	\$33,064,227		\$0
Additional FY17 Subsidy Required			\$1,500,000

Potential Revenue Sources

Source	Estimated Revenue	Action Required
Maintain year round 6% sales tax	\$667,000	Ballot Proposition
Excise Tax on Bulk Fuel	\$1,200,000	Assembly Action
Vehicle Registration Fee	\$450,000	Assembly Action
Increase Sales Tax Cap to 10K	\$200,000 to \$400,000	Ballot Proposition
Eliminate Senior Sales Tax Exemption	\$500,000	Assembly Action
Eliminate Non Profit Sales Tax Exemption	\$100,000 to \$200,000	Assembly Action