

## Balancing The FY18 Budget

Category	Projected FY18 Budget Shortfall	FY18 GF Reductions, Revenue and Reserves	Comments
Additional Electric Utility Subsidy**	\$1,000,000		<div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;"> <b>\$3.3 million anticipated shortfall in the electrical fund. \$1,000,000 will be used as a needs based subsidy. Rate increase will be 22%</b> </div>
General Fund *	\$1,350,000		
CBS		\$755,249	
SSD		\$239,229	
SCH		\$5,521	
Sub-Total GF		<u>\$1,000,000</u>	
Revenue		\$675,000	
Reserves		\$675,000	
Sub Total Reserves and Revenue		<u>\$1,350,000</u>	
Total Projected FY18 Budget Deficit	<u>\$2,350,000</u>		
Total of GF Reductions, Revenue, Reserves		<u>\$2,350,000</u>	

\* Shortfall will probably increase if the legislature moves to reduce revenue sharing, school support, PERS/TERS contributions and Feds reduce PILT and Secure Rural Schools support

\*\* a. No Subsidization FY18, 0% Load change, = 22% rate increase  
 b. \$500,000 Subsidization FY18, 0% load change = 19% rate increase  
 c. \$1,000,000 Subsidization FY18, 0% load change = 15.5% rate increase  
 d. \$1,500,000 Subsidization FY18, 0% load change = 12% rate increase  
 e. \$2,000,000 Subsidization FY18, 0% load change = 8.5% rate increase