



November 12, 2021

Dear Shareholder:

Yak-Tat Kwaan, Inc. has been under attack with false and misleading claims regarding decisions of the Board of Directors regarding our forestry operations. Among other things, these false accusations claim the Board of Directors somehow damaged the financial health of the corporation by pursuing forestry operations, that the Board of Directors did not consider carbon credits as an alternative, and that our forestry operations involve destruction of cultural and historical places in Yakutat. Nothing could be further from the truth. We have not desecrated any ancestral lands or burial grounds with our forestry operations at any time. Our corporation's financial health is strong. And the Board of Directors had at least five meetings to carefully consider carbon credits over the past several years and determined that forestry would not only bring far more revenue and employment opportunities to the corporation and its shareholders, but, more importantly, it allows the corporation to maintain control of its own lands.

The false accusations being leveled against the corporation have reached beyond the shareholders of the corporation, the community, and even the State of Alaska by way of social media. These fabricated statements serve to misinform shareholders and improperly seek to influence the outcome of the upcoming election of directors at the annual shareholder meeting, to favor a candidate or candidates focused on advancing an anti-forestry, pro-carbon credit agenda.

All shareholders deserve to have a free and fair election, which is not tainted by patently false claims about the decisions of the Board of Directors and the financial health of the company. To combat the unfair attacks being leveled against Yak-Tat-Kwaan, we are working to correct these false statements and present to you a fair, correct portrayal of our operations. This is why we held a shareholder informational meeting earlier this week. We are working with legal counsel to review the misinformation posted to social media sites and take appropriate steps to respond. We are also working to prepare additional shareholder newsletters and engage in further outreach to correct the record and to help cure the taint to our election caused by the unfair attacks. It is impossible to correct these false accusations and ensure that shareholders will have a free and fair election by November 20, 2021. Accordingly, Board of Directors has postponed the annual meeting until after the holidays, to take place on January 8, 2022.

Because of this postponement, the deadline to get your proxy in has been extended to Friday, January 7, 2022, at 5:00 pm. If you have already voted, your proxy will remain valid for the annual meeting and, as always, the option to change your proxy is allowed up until January 7, 2022, at 5:00 pm, the deadline for all proxies.

Sincerely,

Yak-Tat Kwaan Board of Directors